

Ron Reich

James: James Schramko here. Welcome back to my podcast. This is episode 954. Today, we're chatting about combining launches with evergreen marketing. And I've brought along my friend, Ron Reich, to discuss this. Good day, Ron.

Ron: Hello, James, always excited to be here.

James: I love chatting with you. I remember you used to run the launches for Ryan Levesque, back in the day, and lots of others. And now you coach people who are doing this. It's not the business model that I'm familiar with, in a big way. I've certainly been through the Product Launch Formula classic by Jeff Walker. I've seen people doing launches, of course, everyone online is getting emails from people who do launches, so we're receiving them. Not everyone's run them.

I'm a huge fan of the Evergreen model. But I have to acknowledge that for some people, a launch model is going to have lots of benefits. And if you can find that sweet spot of combining a launch model with an evergreen model, you can have a great business. And I know you focus on that. You've coached people with it, you're helping people with it on an ongoing basis, over there at RonReich.com.

So I'd love it if you could just share some insights, especially what you've seen. Maybe some examples of who might be doing this well, and what sort of challenges would we have to get this going, but then how we might be able to get through them?

Launches versus evergreen marketing

Ron: Okay, great. So that was a lot. So I'm glad we have time to go over everything. So just to back up a little bit, one thing that I really want to emphasize is that I use the word "launch", because that's kind of a word that people understand in the marketing realms when it comes to internet marketing and online marketing.

But really, what I recommend, those listening to this, if you're not into "launching", or if that word has negative connotations, just really replace the word "launch" with "campaign" or replace the word "launch" with "promotion".

So really what we're talking about here is when I think of a campaign/launch/promotion, it is a marketing event that happens in real time, with a beginning, middle and an end. That's really all a launch is. So if you're promoting a webinar that's happening on Thursday, where you have a special offer that's going to be open till Sunday, that's what I would call a launch or a campaign.

And so the whole idea here is that I'm all about optimizing. And so because of that, what I've found, and this is one of those, in a lot of ways, kind of captain obvious type thing is that if you are not having evergreen marketing, which I'll define in a second, and launching and wide marketing campaigns, you, in my opinion, you're being sub optimal, you're not maximizing your revenue potential.

So we want to really have both those things working at the same time. So when I talk about, let's define evergreen. So when we're talking about evergreen, really what we're talking about here is what I call your evergreen engine, your consistent, let's say kind of marketing mix, that's going to consistently bring you leads, customers, and revenue.

So these would be things like your ongoing social media campaign, your ongoing advertising campaign. In your case, this podcast that we're on right now is a big part of your evergreen marketing machine.

James: It's making me think, for some people, they might just do one of these as the only thing. I know for a fact I can run perfectly fine with an evergreen engine. I know there are people who do promotions that, you know, start, have a middle and then finish. And then they go on the cycle every year, or a couple of times a year, even, for a decade.

Getting the best of two worlds

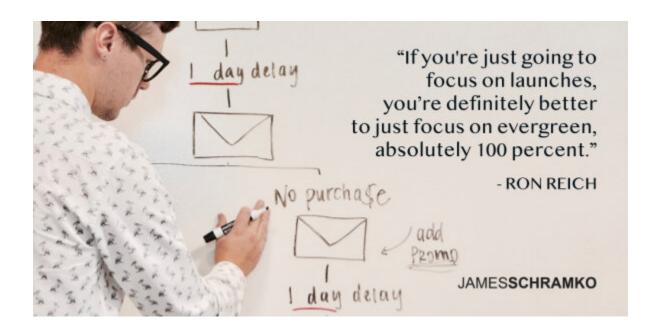
Those are the people who look tired and stressed, and worn out. And they have big fame and revenue, but often lower margins. And that's where I think the beauty of combining them might be, because someone like me could actually get a spike in database or a spike in sales on top of an evergreen base.

Ron: Exactly.

James: So that's why I think it's really worth covering. And that's particularly why I came to you, Ron, because you've seen this. You've seen the launch campaign style from behind the scenes, and you've been active in many of them, and you've helped people implement them. And I like that the combination of it means you've got a less wear-and-tear existence, and you can dial the mix according to how you want to operate your business as a business owner.

Ron: Absolutely, absolutely. And that's why it's really so important that both these things are in place. So for example, and I totally agree with you, and there are a lot of people where they're literally, their business, their actual business relies essentially on having one or two really, really big launches a year.

And literally, it's like, I was actually, this was not a client of mine, but I remember a, let's call him my friend, colleague, a couple of years ago, he spent six months planning this really, really, really big launch. And he had quite a big revenue projection, but he was going to do that launch. Long story short, that launch did not hit the revenue numbers. And he ended up having to lay off, like, half his team, because he had a bigger, more complicated business. And this is definitely not the only person that this has happened to.



So that is, you're on fragile ground if you're on, like, you're just focusing on launches, which obviously I do not have to convince you, James, because you teach the same thing that I just mentioned. And then at the same time, you're not really, as I mentioned for you, between the two, like, if you're just going to focus on evergreen, or if you're just going to focus on launches, you were definitely better to just focus on evergreen, absolutely 100 percent.

But again, if you don't have that, you're just not maximizing your potential, because you will, like you, honestly, you James, would make more money. And to be fair, you do like, pro affiliate campaigns, which might have a deadline. So you actually are doing what I call campaigns on a regular basis.

James: I definitely do small promotions. When I do my own products, like when I have a live event or I'm introducing new products, not very often, I used to call them releases. I think, well, I'm more releasing this to the market and letting people know about it. I think because, I don't know, my own value system or my own tolerance is I'm not the guy sending 17 emails on the last day of a campaign.

Ron: Well, fair enough, yeah. You don't have to, yeah.

James: But the people who have put their balls on the line and invested heavily in it, they have this sort of stench of desperation. When I'm getting that 17th email on the last day of a launch, I think, you know what, I feel like you're being a bit selfish here and that you don't really care that much about me and my needs, that it's a little more about you and your ability to go to the next mastermind and get a lot of acknowledgment and significance for having such a big revenue number launch. And that's always got under my skin.

But I don't want to take away from the power of it. And I might have said this on a previous episode: when I was still at the Mercedes-Benz dealership, we did a big weekend launch to open up the dealership. And we did a themed AMG launch. And we knocked it out of the park. It worked so well. In an established, boring, commoditized industry, having a promotion or a campaign is a great idea.

Advice for those who want to do both

So what can we do if we want to embrace this? We may already have an evergreen engine, we may be doing a little bit of a launch here and there, but not quite found our feet. And I'm going to give you a little avatar. I've got a couple of people at the moment I'm coaching who have smallish businesses, and they need to get the word out. But they need to make it less stress and strain on them ongoing. So they want to dial in a bit of both. What sort of advice would you have for them?

Ron: Okay, great. So, I'll give you kind of like, just one definition, and then we'll give that specific advice. So what I like to - I would say a better framework for this or but I mean, for this framework, I like to think of A, B and C launches. So our A launches, those are the big launches that we've been talking about.

These are the big launches that take, they might take two to three weeks on a marketing calendar, where you're having all day, typically have a lot of promotions, you're kind of really making a big scene. Then there's a B-launch or a B-level promotion campaign. That's essentially like a week-long webinar campaign, where you might have a webinar that starts on Thursday, you start promoting it two or three days before that, and a deadline that might be on Sunday, a special offer until Sunday. That's the kind of a typical B-type promotion.

These days, challenges are very popular. So like, maybe a three-day challenge, that kind of thing. That's what, like, a three-day challenge with a little bit of a period to where you're taking sales. That's what I would call a B-level promotion.

And then we have our C-level promotions. That could be like a one-day sale, a weekend type sale, kind of a Black Friday type sale. That's the thing I would call B-level promotion.

James: The four-day cash machine, I think.

Ron: The four-day cash machine. Yeah, this classic framework of the four-day cash machine is a classic, kind of C-level, not C-level, but C promotion, as I'm defining it. So my rule of thumb when I'm working with clients to map out their marketing campaign, because I do think there's a lot of benefits of launching to get those spikes in revenue, to get a lot more visibility, to build up your email list, I recommend they do, a real optimal number is two to three bigger type promotions per year.

They may or may not involve partners. And then essentially in between the months you're not doing your bigger campaigns, you can essentially do, like, one month, you could do a B-type promotion, like a webinar-type promotion, or typically, two C promotions, equal B promotion, if that makes sense.

So you could do like two weekend sales in two weekends of the month. That's kind of like my starting kind of mix of things, like that's kind of what I would recommend as kind of an optimum schedule, if you're looking to maximize revenue and visibility. And I appreciate obviously, like if you, James, if you were asking me about what you should do, I would say don't do that, because that doesn't mix with your energy and your style and things like that.

So we all need to find our unique mix. At the same time, there are people who they have really good businesses with really good evergreen campaigns coming in. And they're making sales on a regular basis, and they just love to launch. Like, I'm kind of more along these lines. But I like the energy of doing wide marketing promotion, it gets me excited.

Where knowing yourself is key

James: That's the key, isn't it? It's about knowing yourself. My friend Peter Shaw talks about this, about understanding your type of person. If you like the adrenaline and the excitement of the launch, and you can put the energy to it, lean more into dialing that into your business. If you like a drama-free life, a stress-free life, and you just want to have consistent income coming in and not get too excited about it, then the evergreen thing is going to work well.

For me, yeah, the pace of having maybe two or three things a year works about right on top, you know? A couple of affiliate promotions, maybe a live event back in, you know, up until 2020 was the last one we did apart from, I'm just about to head to the Maldives, as we record this for the Maldives mastermind. Two live events and a couple of affiliate promotions was a nice sort of cream on top of the bottle of milk for me.



So you can adjust the split whatever you want. It could be 50:50, 80:20. And either way, that's one of the big takeaways is knowing which type of business owner are you and how much launch can you tolerate, I think is really one of the factors.

Ron: Oh yeah. But again, I do need to point out, so I will challenge you a little bit on this, James, in the sense that my understanding, like when you're promoting something as an affiliate, my understanding is that that's not super stressful for you, James.

James: Ah, it's super easy. You know, when I pull out my spreadsheet and compare the product, effective hourly rate, income, etc., it always scores very highly, like it is by far the highest hourly rate I get paid for anything, is when I send out a couple of emails for someone else's program, because I'm not writing the sales copy, I'm not getting the JV broker, I'm not dealing with the customer support, I'm not fulfilling on the product, I'm just letting people know that it exists.

And to a large extent, this is why I've ended up having partnerships as my business model, because half of my income comes from a portfolio of other people's businesses. So I've found the perfect way to leverage people doing great stuff and me putting the things that I'm good at to that effort without doing the bits that really drive me crazy.

So I think again, it's about knowing yourself. And then as you said, Ron, optimizing, figuring out a business model that caters for what you need. And especially right now, we're talking about launches because it's something you're a specialist in, and you can bring that to my audience and share that. So that's great leverage for me.

Easy ways of approaching the launch model

Ron: Totally. And I just want to back out on this. So your case study, like, best effective hourly rate was when you were doing live marketing promotions campaigns. In this specific case, for other people. And you mentioned, essentially, all that came down to is you sending out emails.

And here's what I would say. Most people, anyone listening to this who has a successful business who's already, let's say, doing, you know, \$5,000, \$10,000, \$15,000, \$20,000 a month in revenue, they already have a lot of these assets in place. So they, of course, they can actually promote affiliate programs like you do exactly. And there's a lot of good ones out there that if they're aligned, that would make sense.

But also, you know, if you're just doing stuff evergreen on a regular basis, for many people, it does not take, when I'm talking about these B-level, C-level promotions, it's not going to take a lot of time and energy to spend a couple of hours setting up a couple of emails, where you're going to get sales coming in.

James: And it could be seasonal, right? You could do the Black Friday offer or a Christmas special, or a start-of-the-year kickstarter, or an Easter thing. So there's seasonal events, there's the-warehouse-got-flooded type events, or running-out-the-previous-batch-of-DVDs type things, if people still do DVDs these days. [laughs]

Ron: [laughs] Absolutely, yeah. This is like in the 90s when I - remember that famous Coca-Cola campaign, like with the polar bears, I think it was Always Coca-Cola, they talked about the relay race where it's like, it's like one promotion leading to another, there's the holiday promotion. And then there's the back, that let's say, yeah, like the New Year, New You promotion, etc., etc. So there's always a reason to do some kind of a live marketing event.

And again, there's templates for these kinds of things. Google Black Friday sale. What I'm getting at is that, again, just spending it some time creating some emails to have one marketing campaign isn't going to have the stress of these big mega launches.

James: So is that what you would start with, just nibble away at a couple of C-type campaigns just to get your feet wet?

One client for whom it worked

Ron: Well, it depends again, a lot of factors involved. But it kind of depends upon what their, well, as you say, their tolerance is. Like, I would say that, yeah, if you're in a good position where you're just doing evergreen stuff, I would say yes. Like, if you have a successful business, let's say you're doing at least \$100,000 a year in revenue, and you just have like an evergreen, like your machine kind of moving, I positively guarantee you that if you add in some live marketing promotions and special offers once a month, even every other month, your revenue will improve.

I had one client a couple of years ago, she just had an evergreen - this is what I call marketing malpractice - she just had an evergreen marketing funnel, and it was working, and she had a legitimate successful - like sending ads to a webinar, and she was selling like, her \$500 product on a regular basis, and it was doing really, really well.

And she was getting all of these leads on a regular basis for this funnel, and she was not doing any live marketing promotions to these new leads that she was getting on a regular basis. So that's one of those things that once she just started doing a monthly promotion to that, those leads are already coming in, some simple promotions, like we were just talking about, her revenue went up.

I think it went up. I can't remember the exact number, but her profits went up by 25, 30 percent. Because that's like a little free money, like I say marketing malpractice because it's like, if you're getting leads on a regular basis, and you're not just doing some live marketing, I know you're not a huge fan of the table, but like, there's a lot of money being left on the table there.

Two ways of injecting launches into your business

So what I would say is that, two things. If you already have a successful business, and you have some evergreen things that are working, yeah positively just start off with some simple promotions. I would start out with like, simple email-based promotions. And I would also consider doing like, a simple webinar, like a simple five to seven-day webinar promotion.

The second one's going to be a little more work, but there is going to be a little bit of a bang for your buck. The thing there with webinars specifically is that - and I know quite a few people, and I'm guessing you do know as well, that they would actually do - instead of having like an evergreen automated webinar, they would do sometimes a weekly or a monthly live webinar. And that actually ended up being a huge income generator for their business. So it's almost like, you do almost like, is that an evergreen thing or?

James: Yeah, well, I know a guy who does a weekly webinar, and so he'd call it an evergreen style, but it's a weekly live webinar. So it's event-based, deadline-driven, it's got scarcity involved.

Ron: Yeah.

James: I mean, the reality is, with people, you know, life is going on. So if they can sort of have a reason to turn up, if they've got that inducement of being able to come and participate in something that's fun and event-based, then they're more likely to get excited about it and focus on it. And you might be able to ask them to do something right then and there rather than hoping they're just going to read your emails.

I absolutely agree with you that if you can create event-driven marketing campaigns on top of an evergreen business, there's no doubt you're going to bring in more revenue, no doubt about it. And you've given us a couple of hints here - challenges, live webinar events, email campaigns, especially tied into seasonal, you know, the annual relay races of campaigns, the big launch.

We've talked about just sending as an affiliate for someone else's. If you just want to tap some value from the list, then you can find a good pairing to someone who offers great value that you would recommend and then send out a notice about that. And you can be rewarded for that. So you can bring back some of that stored value in your list just by participating in someone else's launches and campaigns, if you don't want to do them yourself.

Not a secret, but almost a legit hack

So we've given a variety of options. And you also mentioned someone added on top of an evergreen funnel and lifted their revenue. What other things have you seen that people have done that you thought was quite clever?

Ron: Yeah. The other thing, actually, here's a, I wouldn't call this a secret. But one of the actual best strategies I've ever encountered, is actually doing basically segmenting, and it's doing - this is almost like a legitimate hack - is essentially doing more special offers to your existing customers, especially what our friend Dan Kennedy calls your hyper-responsive customers.

So this is one of those things where it almost like, it doesn't actually defy logic, but two things, two things are sure: your existing customers are, they're obviously 10 times more excited to hear from you about whatever you're doing, than someone who's just on your email list. Therefore, they are kind of excited to get - but you know what you're doing, they're not going to unsubscribe from your list. They're probably more excited that you're offering them something.

And the other thing that's true is that of course, the more of a, you know, what's called a hyper-responsive customer they are, the more they're going to be excited about hearing from you. So if your top one percent of - it's actually your top four percent of customers, the factors there to get into some nerdy direct marketing stuff, it's essentially frequency, how often they purchase, recency, how recent was it they purchased, and what the total amount that they purchased from was.

So the point I'm getting at is that you can actually do, there are staticians that can do equations to figure out who are your most hyper-responsive customers, but let's just say like, if you don't have a huge database, it needs to be like, your biggest fans.

James: It'll be the ones whose names you know, and who comment on your social media posts and buy every product.

Ron: Yeah, those people.

James: You know, as you're thinking about this, I'm thinking, surfboard companies, or fin companies or whatever, when they send me emails with special offers, I don't feel bad about it. I feel fantastic. I appreciate them thinking of me.



Ron: This is ding, ding, ding, ding, ding. This is why, in some ways, it's kind of a hack in the sense that your best customers actually want to get more offers from you. Your best customers, they will have a legitimate, insatiable desire to get stuff. Like in your case, James, you're never going to run out of surf stuff that you're going to be interested in purchasing, most likely. It's like, you're going to be, Hell yeah, I'm over it. Right?

James: Yeah. It's a continuous journey at this stage.

Ron: Yeah, yeah, absolutely. So the strategy that I'm getting at, there's a couple of really good ones, is you can do - one thing that I used to do in one of my earlier businesses was I would do just on an ongoing kind of - you can call this an evergreen, it's kind of evergreen flow - is that for my best customers, we put them on the VIP list.

And every week, they would get a special VIP email, which is a content email that only they got. And they would also get a special offer as a result of being a VIP.

And then also during a bigger promotion, like a live promotion that was going on, what we would do is we would have our kind of regular promotion, like the regular launch emails that people are seeing. And then in parallel with that, there would only be like, it wouldn't be a ton, we would send a couple of special emails, a couple of emails just to customers, and letting them know that they essentially get a better offer than the public was getting. It's like, because you're a customer of ours, not only will we give you a special discount but we'll also give you this extra special bonus.

This is really one of the most effective strategies that I've ever devised or used, because again, it was like, essentially every time and again, even during a bigger launch, where you're sending more emails, if you're doing that, your best customers, right? If you're a customer, right, even if your inbox is being bombarded, when you get that email, Hey, you, special customer, you're getting a special offer, like no one's going to be upset about that.

So again, it is a legitimate hack. So that's the big thing that I would say, would be segmentation.

James: Love it. Segmenting, doing more of what works, leaning into your best audience. You can tell from things like their purchase history. In our system that we use, Ontraport, we can lead score, so we can actually add points when they purchase certain things. And then you can group them by the highest number of points. That would be my top one percent of clients that I can really lean on if I wanted for whatever I need.

They can also be the cheerleaders that actually, they're the type of people who promote your company, like the NPS thing, who will share a sales offer with their market, you know, which is fantastic. So, excellent tip. Give us another gem from your archive.

Ron: Alright, another gem, let's see. What are some - I mean, that was such a good one.

James: That is great. I don't want to diminish the value of that one. So of course, we're listening to this. We'll go away and we'll segment our database, we'll find out who our hyper customers are. And we'll make sure we put them on a VIP list and have a special promotion. I know this is true as a personal consumer.

Where personal connection makes a difference

Ron: So I'll actually, I'll give you another bit of jam, as we're talking about. This is one of those things that still works really, really well. Again, this is one thing that just works really well. It's kind of like the kind of book through, whether it's in your evergreen marketing machine, or as part of a launch, or a bigger promotion, it still is true that the more personal touches you can give, like that personal connection, it really does make a huge difference. And it's still, in 2022, is actually the biggest conversion enhancer I've really ever seen.

So the point I'm getting at is that in your evergreen marketing mix, if you're not doing regular touches with like, let's say like your social media, people who are engaging with you on social media, if you're sending them like, regular DM type messages, that's going to make them a lot more warmer and a lot more inclined to invest in your services. And then at the same time, if you're doing during a launch, all this is true, and it's just amplified even more.

And I've actually looked at many high-level people who are running complicated seven-figure, multiple seven-figure businesses and like, the last day of a big promotion, they themselves were walking out the whole day to send like, personal voice notes to their most engaged audience because at that time, that was like, the most valuable use of your time.

So that's like, a huge amplifier, really. It's essentially that personal connection either as with part of your regular marketing machine, and as part of your bigger promotions.

James: Yeah, that's epic. It reminds me of a local retailer here where they put on an event for their best customers and they send them a VIP invitation. They give them a little gift bag when they arrive. They put them in a draw for a prize. They put on some wine and cheese. They make a lot of sales. And I know the owner of that store personally is DMing each of the customers. And it reminded me a lot of what we used to do in the dealership too.

It's crazy to me that for pretty much no reason other than that you can come and have a wine and cheese that people just come to a store at a particular time and then just start purchasing rabidly. Like, there's some real magic in these events, but you can do them online. And I do know some very introverted students of mine who engineer their Black Friday launches or their other promotions, and they work on the email copy, and they work on the special offer. And then they set it up and they send it out. And they always get a big stag in sales, just from that effort.

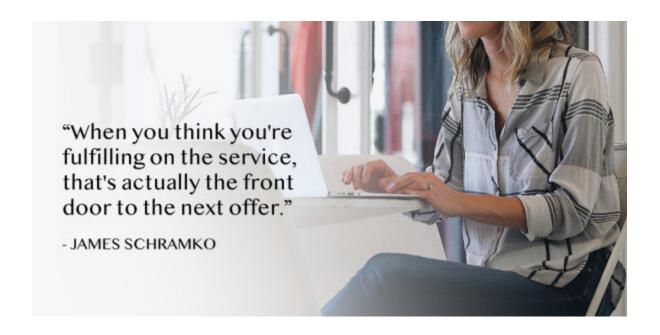
So if you want to put in the effort, it's good. I'm obviously a massive advocate of evergreen marketing machines. So you stack this on top, you've got a dynamite combo. Ron, what materials or information have you got that we could learn from?

Ron: So actually, one thing I just do want to, before I answer that, what I do want to point out is that this might be the majority of people listening to this, but everything we've been leaning more on kind of the launch on top of evergreen, but the opposite, the opposite is true. I would encourage everyone listening to this to take a look at where they're strong and where they're weak, because there are a lot of people who, they might be a little launch-heavy.

And what they need to be doing is essentially dipping a habit, is building that evergreen engine, and really that evergreen engine really consists of your main marketing channels, your main media channels. It's about being consistent with those, like your regular content mix, plus, essentially, regular calls to action and regular invitations to whatever you're selling, when that's being a call with you or to invest in your product or service. And of course, we can use advertising to essentially put gasoline on the fire. So I just wanted to point that out.

James: Yeah, nice. Well my tip there for most people who have a launch is, to, if you're giving \$1,000 course or a \$2,000 course, or a weekend mastermind or a retreat, wherever, Guatemala or whatever, give them access to your recurring membership, you know, give them three months access to it or whatever. And then let them stay on after that to pay.

That's been my core business model since 2009. And my very best customers have been to my live events, and then stayed on or been to my masterminds and stayed on, because you get such a good opportunity to get to know people when you're delivering on your product or service.



The big takeaway, this is a huge clue, and I got this from a friend of mine called Kat, when you think you're fulfilling on the service, that's actually the front door to the next offer. So that product or service that you've just sold on your promotion, or campaign or launch, that is the opportunity to create and forge the next relationship.

And so once I learned that, I stopped thinking that my events that I'd sold were the fulfillment only. That was like the front door induction to people being able to stay in that community and get a lot more leverage from the things they'd learned, to participate and collaborate ongoing, and it turns out online, there's a huge need for that. And that's why the communities have been strong.

So if you're launch-heavy, think about how you can build a recurring system from the back of your front ends. And I've been helping a few heavy hitters do that over time. And it's encouraging to me when I see someone who is 100 percent launch-heavy build in a recurring income stream. I know they're going to retain more hair, they're going to be less angry, they're going to get better sleep, life becomes a lot smoother for them. So Ron, where can we get some resources?

Ron: Yes, so I have a very special invitation for those listening to this, which is that I actually have a course called my Launch Engine Intensive. It's an amazing course that I sell typically for \$1000 or \$500. And as a special offer, if anyone's listening to this, if they want to find me on Facebook, it is Ron Reich. Just go find me on Facebook. Friend me, send me a message, and just tell me that you listened to James's podcast and that you'd like access to the course, and I'll get you free access to my \$500 launch course, just for being a friend of James.

James: Amazing. Alright, so it's Ron Reich. Send him a message on Facebook. Ask him for the course. Tell him you listened to the Schramko podcast, Episode 954. Ron, that's very generous, and I appreciate it. I hope you'll come back and share some more insights. We'll probably get a few questions about this.

And the thing I love the most is being able to bring along a guest who's got deep experience in the areas that I haven't fully explored. So it's tremendous value, and I appreciate it.

Ron: Well thank you for having me. Always excited to be here and connect with you and connect with all the amazing listeners.

James: There you go. So we're going to put a transcription up on episode 954 at JamesSchramko.com. By the way, if you enjoy this podcast, be sure to go and leave a review somewhere on Apple or whatever platform you listen to. I could probably do with a couple more reviews. They're lovely when they come and I certainly have a lot of gratitude when I see those.

